



wts taxmatrix
academy

8th Annual Tax Conference

22 - 25 MAY 2024

ELEPHANT HILLS RESORT, VIC FALLS

PROGRAMME

Wednesday 22 May 2024

14.00 - 14.20

WTS Tax Matrix Academy- Welcome Remarks

14.20 - 15.20

Tax and Law Sustainability Update: regulatory developments and practicalities (Panel)

Rodney Ndamba - CEO Institute for Sustainability Africa, Zimbabwe

Manyara Chigunduru - Managing Partner, Marianhill Chartered Accountants

Godsave Nhekede - Partner; Audit, BDO

Sustainability reporting and behavior now influencing businesses testified by the surge in green or decarbonization projects participation. This session explores the latest regulatory developments, the decarbonization through carbon credits, tax transparency and sustainability reporting. We further discuss the early adoption of IFRS S1 and IFRS S2 on the back of the recommendations by the world accounting regulatory bodies of ensuring financial statements and sustainability disclosures are reported to investors and other capital market participants effective 1 January 2024.

15.20 - 16.00

New tax measures - would SMEs and the informalised finally curve in: Challenges and Possibilities (Solo)

Farai Mutambanengwe - CEO, SME Association of Zimbabwe

Small and medium enterprises (SMEs) play an essential role in the world economy, especially in developing countries. It is therefore critical for every government to take stock of the factors that influence the activity of SMEs and how they manage to adapt and obtain better performance in a constantly changing economic environment. The tax burden is high and discouraging for many of these enterprises. So we take stock of the recently introduced fiscal measures their impact on revenue collection and SMEs performance going forward focusing on the impact of VAT registration threshold, presumptive regime, licensing requirements, invoicing production, seizures and tax liens.

16.05 - 19.00

Refreshing

19.00 Till Late

Chipala Dinner



Thursday 23 May 2024

08.00 - 09.00

Insights and updates on current tax developments (Panel)

Marvellous Tapera - CEO, WTS Tax Matrix Academy
Shelton Kusotera - Associate Director, Ernst & Young
ZIMRA Representative

The Zimbabwe tax landscape is constantly changing. However, not only do we get new taxes but also new ways of doing business and an ever tightening tax administration all because the government's thrust is on domestic revenue mobilisation. This session provides insight into the new taxes and tax administration reforms of the recent budget, their opportunities and risks to both, revenue authority and tax paying community

09.00 - 09.50

The evolving tax collection and new challenges for Zimbabwe enterprises (Panel)

Simbarashe Mambara - Tax Research Associate, WTS Tax Matrix Academy
Manyara Chigunduru - Managing Partner, Marianhill Chartered Accountants
Shelton Kusotera - Associate Director, Ernst & Young
The evolving tax collection and management systems in and beyond Zimbabwe, coupled by increased tax surveillance are new challenges and exciting opportunities for enterprises operating in the country. To stay ahead of the game, companies must identify appropriate tax strategies to stand out and maintain their competitiveness. This session outlines the latest developments in Zimbabwe's tax landscape and areas companies should be focusing on to remain tax competitive. We cover several themes, including: non-compliant business behaviors, expenses without substantive supporting documents, incorrect classifications, turnover analysis, mispriced transactions, invoicing management system, the mechanics of TaRMS and currency of tax payments.

09.50 - 10.00

Commercial Break

10.00 - 10.30

Tea Break

10.30 - 11.30

Face to face with Tax Audit Challenge (Solo)

Josephine Banda - Head Of Group Tax, Letshego Holdings Ltd

With the scale of tax audits increasing and tax authorities coordinating, gaining access to more information, and using big data and data analytics, it is more crucial than ever that businesses consider how to manage their tax exposures and prepare for tax audits. In this session, we will share our most significant audit experiences and highlight trends we are seeing such as what tax authorities are focusing on in audits. We will also share practical tips about how you can best prepare for an audit, risk mitigation and defence strategies, negotiating settlements, and what to do if you need to resort to litigation.

11.30 - 11.40

Commercial Break

11.40 - 12.50

The current practices and why Zimbabwe Needs Big Bang Corporate Tax Reform? (Panel)

Marvellous Tapera - CEO, WTS Tax Matrix Academy
Manyara Chigunduru - Managing Partner, Marianhill Chartered Accountants
ZIMRA Representative

The corporate income tax has been found to be the most economically damaging tax a country can have. It is complicated to administer and for taxpayers to comply with — even more so with the adoption of domestic minimum top tax (DMTT). It is even more so for Zimbabwe income tax system, for instance, with over a year now after the introduction of the famous section 37AA of the ITA only a handful of taxpayers can fully comply with this provision. Is it about complication or a tax reform not in sync with the economic realities? Should it be abolished or reformed? In this session our speakers preview s37AA and other out of step provisions as well discussing the necessity for big-bang corporate tax reform after surveying the short falls of the current system.

12.50 - 13.00

Commercial break

13.00 - 14.00

Lunch

14.00 - 15.00

Tax Litigation trends and developments: Zimbabwe and Africa (Panel)

Johannes Muchada - Founding Partner, Maguchu & Muchada Business Attorneys
Theophilus Tawiah - Africa Leader/Managing Partner, WTS Ghana
Businesses need to identify and manage their tax exposure risks across jurisdictions in the face of unprecedented levels of scrutiny by authorities and increases in the volume and value of tax disputes. In this session, our panel of experts will look at the latest tax litigation trends and developments, discuss interesting cases from various jurisdictions, and share victories and losses as well as insights into how taxpayers can manage litigation risks and achieve the best litigation outcomes.

15.00 - 18.00

Boat Cruise

18.00 - 19.00

Refreshing

19.00 Till Late

Boma Dinner

Friday 24 May 2024

08.00 - 09.00

Transfer Pricing Duties and Controversy: The secret for success (Panel)

Kelechi Okparaocha - Managing Partner, WTS Blackwoodstone, Nigeria
Johannes Muchada - Founding Partner, Maguchu & Muchada Business Attorneys

In this session we will address the latest transfer pricing challenges and opportunities with a specific focus on dispute prevention and resolution, including: Industry update: recent trends, developments and experiences. The thrust of the discussion will be on the evolving Transfer Pricing rules, audits, how to prevent transfer pricing dispute, the use of instruments such as MAPs and APAs in mitigating or reducing Transfer Pricing, risk, how to negotiate or settlement and the main challenge in transfer pricing litigation

09.00 - 09.50

The global tax trends - Notes for Revenue Authority and Taxpayers (Panel)

Terry Muli - Senior Manager, Transfer Pricing; KPMG, East Africa
Theophilus Tawiah - Africa Leader/Managing Partner, WTS Ghana

09.50 - 10.00

Commercial Break

10.00 - 10.30

Tea Break

10.30 - 11.05

The DMTT Adoption, Pillar 2 and the future of tax breaks (Panel)

Kelechi Okparaocha - Managing Partner, WTS Blackwoodstone, Nigeria
Terry Muli - Senior Manager, Transfer Pricing; KPMG, East Africa

The Pillar 2 project has put minimum taxes in the spotlight. At the same time, domestic alternative minimum taxes are already in place in many African countries and are currently witnessing a global revival. The potential impact of minimum taxes on reducing tax avoidance by MNEs has received a lot of attention. However, the key question for many countries remains: How to adjust an industrial policy built on targeted tax incentives towards the change that is under way?

11.05 - 11.35

Zimbabwe Revenue Authority Commissioner General Address

11.35 - 12.05

Key Note Speech and Official Opening : Ministry of Finance and Economic Development

12.05 - 12.50

Interactive Session - Authorities and Delegates

12.50 - 13.00

WTS Tax Matrix Academy- Closing Remarks

13.00 - 14.00

Lunch

14.00 - 18.00

Game Drive

18.00 - 19.00

Refreshing

19.00 Till Late

Cocktail Dinner



Registration

Conference Fees Per Person (USD)

	Full Package	Own Transport	Conference Only	Deadline
Early Bird	1,980	1,700	1,260	31/03/24
Standard	2,210	1,900	1,400	30/04/24
Late	2,430	2,100	1,550	17/05/24

*Full Package includes conference fee, travel costs, accommodation, meals and activities

Banking Details

Nedbank Zimbabwe Limited
Matrix Tax School (Private) Limited
11991930185
USD Nostro Domestic Account
Borrowdale
Branch Code 18101
Swift Code MBCAZWHX

NMB Zimbabwe
Tax Matrix (PVT) LTD
0000020000333
USD Nostro Domestic Account
Angwa City

Important Notes

- The registration fee is inclusive of 15% Value Added Tax.
- Please select the participant category carefully as it determines the fee payable. No alteration will be allowed upon registration.
- Participants are entitled to:
 - a) Conference materials (softcopy)
 - b) Certificate of attendance (softcopy)
 - c) CPD hours: 16
- Replacements are allowed. However, the details of the persons replacing the registered participants must be submitted at least five working days before the date of the conference.
- A confirmation email will be issued within five working days before the conference.
- The e-Certificate of Attendance will only be released to registered participant with full attendance and full payment after the completion of the conference.

Client Registration

Register Now

To register please click on the link above or contact our marketing team on
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Speakers



Marvellous Tapera
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Kelechi Okparaocha
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WTS Blackwoodstone
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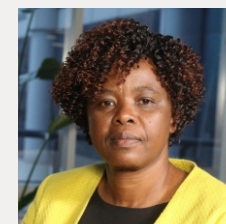
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